



TO : INVESTMENT COMMUNITY
FROM : GARANTI BANK / Investor Relations
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SUBJECT : The results of the public offering of the bank bonds
DATE : August 16, 2012

In accordance with the approval of the Capital Markets Board of Turkey dated August 10, 2012 and numbered B.02.6.SP.K.0.13.00.105-04.02-1976-8303 and Board Registration Certificate numbered 51/BB-293, T. Garanti Bankası A.Ş. has been authorized to issue bank bonds in the aggregate nominal amount of TL 350 million; consisting of bank bonds in the nominal amount of TL 100 million with a maturity of 179 days and bank bonds in the nominal amount of TL 250 million with a maturity of 88 days, and to increase the amount of public offering from the nominal amount of TL 350 million to the nominal amount of TL 500 million in case of excess demand .

On August 15, 2012, the issue price of the Bank Bond with a maturity of 179 days was determined as TL 96,146 at a simple yield of 8.17373% and a compound yield of 8.34405%, and the issue price of the Bank Bond with a maturity of 88 days was determined as TL 98,141 at a simple yield of 7.85668% and a compound yield of 8.09410%.

As a result of the book building dated August 13-14-15, the total demand from the investors for the bank bonds in the total nominal amount of TL 350 million was in the nominal amount of TL 432,156,971.

The issuance and allocation amounts of the bank bonds regarding the public offering and the number of investors who gained the right to buy bank bonds are presented in the attached table.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank

**PUBLIC DISCLOSURE ON THE RESULTS OF THE PUBLIC OFFERING OF
T. GARANTİ BANKASI A.Ş. BONDS**

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Bank bond with a maturity of 88 days

Investor Profile	Demand (# nominal)	Demand (# of investors)	Allocation (nominal)	Allocation (# of investors)
Domestic Retail Investors	252,486,354	5,705	252,486,354	5,705
Domestic Institutional Investors	113,664,157	11	113,664,157	11
TOTAL	366,150,511	5,716	366,150,511	5,716

Bank bond with a maturity of 179 days

Investor Profile	Demand (# nominal)	Demand (# of investors)	Allocation (nominal)	Allocation (# of investors)
Domestic Retail Investors	32,006,460	798	32,006,460	798
Domestic Institutional Investors	34,000,000	6	34,000,000	6
TOTAL	66,006,460	804	66,006,460	804