

TO: Investment Community

FROM : Garanti BBVA / Investor Relations

SUBJECT: Explanation on Subordinated Debt Securities to Qualified Investors

DATE: September 27, 2024

It has been announced on 06/09/2024 with the enclosed announcement that Our Bank's Board of Directors has resolved the early redemption of the subordinated Debt Securities that meet the criteria for the inclusion in Tier 2 Capital in the nominal value of TRY 252,880,000 with a maturity of 3651 days with 3 months coupon payments indexed to BIST TLREF index and the application has been made to Banking Regulation and Supervision Agency (BRSA) regarding this resolution. The approval of the BRSA has been received and regarding the approval , the early redemption date has been determined as 09.10.2024.

Board Decision Date	05.09.2024
Related Issue Limit Info	
Currency Unit	TRY
Limit	7,000,000,000
Issue Limit Security Type	Subordinated Debt Securities
Sale Type	Sale To Qualified Investors
Domestic / Oversea	Domestic
Capital Market Instrument To Be Issued Info	
Type	Bond
Maturity Date	07.10.2029
Maturity (Day)	3651
Interest Rate Type	FRN
Sale Type	Sale To Qualified Investors
ISIN Code	TRSGRANE2915
Starting Date of Sale	03.10.2019
Ending Date of Sale	08.10.2019
Maturity Starting Date	09.10.2019
Nominal Value of Capital Market Instrument Sold	252,880,000
Coupon Number	40
Redemption Date	07.10.2029
Payment Date	08.10.2029
Was The Payment Made?	No

**In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.*

Sınıflandırma: **Açık**

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial II Nr.15.1, that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,

Garanti BBVA

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