

**TO: Investment Community**  
**FROM : Garanti BBVA / Investor Relations**  
**SUBJECT: Annoucement about Tender Offer**  
**DATE: November 29, 2024**

Ref: Our public disclosure dated 21.11.2024

On November 21, T. Garanti Bankası A.Ş. announced a cash Tender Offer for the Tier 2 bonds with the ISIN code XS1617531063 and US900148AE73, with a nominal value of USD 750,000,000 due date 2027. Banco Bilbao Vizcaya Argentaria, S.A., Standard Chartered Bank have been authorized for the Redemption Offer.

Tender offer Results:

Start date:	21 November 2024
Expiry Date:	27 November 2024 -17:00 New York time
Announcement Date:	29 November 2024
Payment date:	December 3, 2024
Tender Offer price:	101.4
Aggregate Principal Amount of Notes accepted for purchase:	134,248,000 Dollars

The Notes in which the Offer was repurchased will be canceled and the remaining principal amount of the Notes outstanding will be \$615,752,000.

*\*In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.*

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial II Nr.15.1, that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,

Garanti BBVA

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