

**TO: Investment Community**

**FROM : Garanti BBVA / Investor Relations**

**SUBJECT: CMB Approval and Completing the Sale of Issuance of Subordinated Notes Issued at Abroad by our Bank**

**DATE: February 28, 2024**

Ref: Our public disclosure dated 22.02.2024

The sale of the issuance of subordinated notes (XS2773062471 & US900148AF49) with 10 year maturity with the nominal value of USD 500 million, has been completed and receipt of the funds has been realized. Additionally, CMB approved the issuance certificate of the transaction. Please kindly find attached the related document.

*\*In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.*

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial II Nr. 15.1, that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,

Garanti BBVA

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