

TO: Investment Community

FROM : Garanti BBVA / Investor Relations

SUBJECT: Early Redemption of Subordinated Debt Securities to Qualified Investors

DATE: October 9, 2024

The redemption of the subordinated Debt Securities that meet the criteria for the inclusion in Tier 2 Capital in the nominal value of TRY 252,880,000 with a maturity of 3651 days with 3 months coupon payments indexed to BIST TLREF index ; to be sold to qualified investors has been realized with the payment of principal and coupon for 2 days as of (09.10.2019).The coupon rate determined as %0,2807 for 2 days and the dirty price is determined as 100,2807.

Board Decision Date	30.07.2019
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Related Issue Limit Info

Currency Unit	TRY
Limit	7,000,000,000
Issue Limit Security Type	Subordinated Debt Securities
Sale Type	Sale To Qualified Investors
Domestic / Oversea	Domestic

Capital Market Instrument To Be Issued Info

Type	Bond
Maturity Date	07.10.2029
Maturity (Day)	3651
Interest Rate Type	FRN
Sale Type	Sale To Qualified Investors
ISIN Code	TRSGRANE2915
Starting Date of Sale	03.10.2019
Ending Date of Sale	08.10.2019
Maturity Starting Date	09.10.2019
Nominal Value of Capital Market Instrument Sold	252,880,000
Coupon Number	21
Redemption Date	08.10.2024
Payment Date	09.10.2024
Was The Payment Made?	Yes

Redemption Plan of Capital Market Instrument Sold									
Coupon Number	Payment Date	Record Date	Payment Date	Interest Rate (%)	Interest Rate - Yearly Simple (%)	Interest Rate - Yearly Compound (%)	Payment Amount	Exchange Rate	Was The Payment Made?
1	07.01.2020	06.01.2020	07.01.2020	3,7162	15,0714	15,94	9,397,526.56		Yes

2	07.04.2020	06.04.2020	07.04.2020	3,0351	12,1737	12,74	7.675.160,88		Yes
3	07.07.2020	06.07.2020	07.07.2020	2,4533	9,84	10,21	6.203.905,04		Yes
4	07.10.2020	06.10.2020	07.10.2020	2.8171	11,1766	11,60	7.123.882,48		Yes
5	07.01.2021	06.01.2021	07.01.2021	4,1584	16,4981	17,42	10,515,761.92		Yes
6	07.04.2021	06.04.2021	07.04.2021	4,7231	19,1548	20,58	1,943,775,28		Yes
7	07.07.2021	06.07.2021	07.07.2021	5,1822	20,7856	22,46	13,104,747,36		Yes
8	07.10.2021	06.10.2021	07.10.2021	5,1929	20,6023	22,05	13,131,805.52		Yes
9	07.01.2022	06.01.2022	07.01.2022	4,4217	17,5425	18,59	11,181,594.96		Yes
10	07.04.2022	06.04.2022	07.04.2022	3,8754	15,7167	16,67	9,800,111.52		Yes
11	07.07.2022	06.07.2022	07.07.2022	3,9138	15,6982	16,65	9,897,217.43		Yes
12	07.10.2022	06.10.2022	07.10.2022	3,7918	15,0437	15,81	9,588,703.84		Yes
13	07.01.2023	06.01.2023	09.01.2023	2,9906	11,8648	12,34	7,562,629.28		Yes
14	07.04.2023	06.04.2023	07.04.2023	2,5912	10,5088	10,93	6,552,626.56		Yes
15	07.07.2023	06.07.2023	07.07.2023	3,0591	12,2702	12,85	7,735,852.08		Yes
16	07.10.2023	06.10.2023	09.10.2023	5,9504	25,6076	25,51	15,047,371.52		Yes
17	07.01.2024	05.01.2024	08.01.2024	10,0657	39,9347	46,32	25,454,142.16		Yes
18	07.04.2024	05.04.2024	08.04.2024	12,5565	50,3639	60,70	31,752,877.20		Yes
19	07.07.2024	05.07.2024	08.07.2024	13,9057	55,7756	68,56	35,164,734.16		Yes
20	07.10.2024	04.10.2024	07.10.2024	13,7949	54,7298	67,02	34,884,543.12		Yes
21	09.10.2024	08.10.2024	09.10.2024	0,2807	51,2237	66,78	709,834.16		Yes
Principal/ Maturity Date Payment Amount	09.10.2024	08.10.2024	09.10.2024				252,880,000		Yes

**In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.*

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial II Nr.15.1, that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,

Garanti BBVA

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