

TO: Investment Community

FROM : Garanti BBVA / Investor Relations

SUBJECT: Announcement regarding forward looking statements on the expectations for the year 2025

DATE: January 29, 2025

As per Article 10 of the "Communiqué on Material Events Disclosure" (II-15.1) of Capital Markets Board, T. Garanti Bankası A.Ş. has announced its forward looking statements regarding the expectations for the year 2025. Attached please find the related presentation. For more information, please visit Garanti Investor Relations website (<https://www.garantibbvainvestorrelations.com/en/>).

**In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.*

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial II Nr.15.1, that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,

Garanti BBVA

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2025 OPERATING PLAN GUIDANCE

January 29th, 2025

2025 OPERATING PLAN GUIDANCE

MACRO FORECAST		2025 OPERATING PLAN GUIDANCE	
GDP Growth	2.5%	TL Loan Growth (YoY)	>avg. CPI
Inflation (YE)	26.5%	FC Loan Growth (in US\$, YoY)	Low-teens
Policy Rate	31%	Net Cost of Risk (exc. currency impact)	2 – 2.5%
Unemployment Rate	10.5%	NIM incl. swap cost	+3% expansion
		Fee Growth (YoY)	>avg. CPI
		Fee/OPEX (YoY, bank-only)	~80-85%
		ROAE (%)	Low-30s

Note: Net CoR excludes currency effect, as it is 100% hedged and has no bottom line impact

Note: The 2025 Operating Plan Guidance takes into consideration that all regulations in place as of January 29, 2025 are not changed and no new material regulations are implemented.