

**TO: Investment Community**

**FROM : Garanti BBVA / Investor Relations**

**SUBJECT: Early Redemption of Subordinated Debt Securities to Qualified Investors**

**DATE: February 14, 2025**

Reference: Our Bank's Public Disclosures dated 17.12.2024 and 14.01.2025

It was announced with our Bank's public disclosure dated 14.01.2025 stated in the reference that our Bank's application regarding the early redemption of the subordinated Debt Securities that meet the criteria for the inclusion in Tier 2 Capital in the nominal value of TRY 750,000,000 with a maturity of 3653 days with 3 months coupon payments indexed to BIST TLREF index has been approved by the Banking Regulation and Supervision Agency (BRSA) and the early redemption will be conducted on 14.02.2025. The coupon and principal payments in terms of early redemption of these bonds; are made on 14.02.2025.

<b>Board Decision Date</b>	30.07.2019
<b>Related Issue Limit Info</b>	
<b>Currency Unit</b>	TRY
<b>Limit</b>	7,000,000,000
<b>Issue Limit Security Type</b>	Subordinated Debt Securities
<b>Sale Type</b>	Sale To Qualified Investors
<b>Domestic / Oversea</b>	Domestic
<b>Capital Market Instrument To Be Issued Info</b>	
<b>Type</b>	Bond
<b>Maturity Date</b>	14.02.2025
<b>Maturity (Day)</b>	3653
<b>Interest Rate Type</b>	FRN
<b>Sale Type</b>	Sale To Qualified Investors
<b>ISIN Code</b>	TRSGRAN23013
<b>Starting Date of Sale</b>	12.02.2020
<b>Ending Date of Sale</b>	13.02.2020
<b>Maturity Starting Date</b>	14.02.2020
<b>Nominal Value of Capital Market Instrument Sold</b>	750,000,000
<b>Coupon Number</b>	20
<b>Redemption Date</b>	14.02.2025
<b>Payment Date</b>	14.02.2025
<b>Was The Payment Made?</b>	Yes

Redemption Plan of Capital Market Instrument Sold

Coupon Number	Payment Day	Record Date	Payment Date	Interest Rate (%)	Interest Rate – Yearly Simple (%)	Interest Rate – Yearly Compounded (%)	Payment Amount	Exchange Rate	Was the Payment Made?
1	14.05.2020	13.05.2020	14.05.2020	3,0534	12,3833	12,9703	22.900.500	TL	Yes
2	14.08.2020	13.08.2020	14.08.2020	2,7622	10,9588	11,364	20.716.500	TL	Yes
3	14.11.2020	13.11.2020	16.11.2020	3,6749	14,5798	15,2998	27.561.749,99	TL	Yes
4	14.02.2021	12.02.2021	15.02.2021	4,8372	19,1911	20,617	36,279,000	TL	Yes
5	14.05.2021	13.05.2021	14.05.2021	5,1841	21,2605	23,0164	38,880,749,99	TL	Yes
6	14.08.2021	13.08.2021	16.08.2021	5,5352	21,9604	23,836	41,513,999.98	TL	Yes
7	14.11.2021	12.11.2021	15.11.2021	5,2597	20,8673	22,5578	39,447,750.00	TL	Yes
8	14.02.2022	11.02.2022	14.02.2022	4,4319	17,583	18,7767	33,239,249.99	TL	Yes
9	14.05.2022	13.05.2022	16.05.2022	4,0987	16,8094	17,899	30,740,249.99	TL	Yes
10	14.08.2022	12.08.2022	15.08.2022	4,2870	17,0084	18,1242	32,152,500.00	TL	Yes
11	14.11.2022	11.11.2022	14.11.2022	3,7672	14,9458	15,8045	28,254,000.00	TL	Yes
12	14.02.2023	13.02.2023	14.02.2023	3,0958	12,2822	12,7919	23,218,500.00	TL	Yes
13	14.05.2023	12.05.2023	15.05.2023	2,9016	11,9000	12,4417	21,762,000.00	TL	Yes
14	14.08.2023	11.08.2023	14.08.2023	4,0574	16,0973	17,0953	30,430,500.00	TL	Yes
15	14.11.2023	13.11.2023	14.11.2023	7,9596	31,5788	35,0195	59,697,000.00	TL	Yes
16	14.02.2024	13.02.2024	14.02.2024	11,6611	46,2640	53,7652	87,458,249.99	TL	Yes
17	14.05.2024	13.05.2024	14.05.2024	13,6322	55,2862	67,8410	102,241,500.00	TL	Yes
18	14.08.2024	13.08.2024	14.08.2024	14,1836	56,2720	67,4870	106,377,000.00	TL	Yes
19	14.11.2024	13.11.2024	14.11.2024	13,9854	55,4857	66,3806	104,890,500.00	TL	Yes
20	14.02.2025	13.02.2025	14.02.2025	13,3383	52,9182	62,8015	100,037,250.00	TL	Yes
Principal/ Maturity Date Payment Amount	14.02.2025	13.02.2025	14.02.2025				750.000.000	TL	Yes

*\*In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.*

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial II Nr.15.1, that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,

Garanti BBVA

**Contact Garanti BBVA Investor Relations:**

**Tel: +90 212 318 2352**

Fax: +90 212 216 5902

E-mail: [investorrelations@garantibbva.com.tr](mailto:investorrelations@garantibbva.com.tr)

[www.garantibbvainvestorrelations.com](http://www.garantibbvainvestorrelations.com)