

TO: Investment Community
FROM : Garanti BBVA / Investor Relations
SUBJECT: Announcement regarding Fitch Ratings
DATE: May 18, 2026

The international rating agency Fitch Ratings has affirmed on May 18, 2026, Garanti BBVA's Long-Term Foreign Currency and Local Currency IDRs at "BB-" and maintained the Outlooks at Stable. Additionally, Fitch Ratings has affirmed Garanti BBVA's Viability Rating at "bb-".

Bank's current ratings are as follows:

Fitch (18 May 2026)	Current	Previous
Long Term FC IDR	BB- / Stable Outlook	BB- / Stable Outlook
Short Term FC IDR	B	B
Long Term TL IDR	BB- / Stable Outlook	BB- / Stable Outlook
Short Term TL IDR	B	B
Viability Rating	bb-	bb-
Shareholder Support	bb-	bb-
Long Term Senior unsecured notes	BB-	BB-
Short Term Senior unsecured notes	B	B
Subordinated notes	B+	B+

**In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.*

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial II Nr.15.1, that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,

Garanti BBVA

Contact Garanti BBVA Investor Relations:

Tel: +90 212 318 2352

Fax: +90 212 216 5902

E-mail: investorrelations@garantibbva.com.tr

www.garantibbvainvestorrelations.com