



TO : **INVESTMENT COMMUNITY**
FROM : **GARANTI BANK / Investor Relations**
Tel: (90 212) 318 2352
Fax: (90-212) 216 5902
E-mail: investorrelations@garanti.com.tr
SUBJECT : **\$215 million and €282 million dual tranche and dual currency term loan**
DATE : **December 02, 2008**

On December 2nd, Garanti Bank secured \$215 million and €282 million dual tranche and dual currency term loan facility with a maturity of 1 year. The all-in cost of the facility is LIBOR+ 200 bps and EURIBOR+ 200 bps, respectively. The facility is raised with the participation of 20 banks from 10 countries and the proceeds will be used to finance export contracts.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 39., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank