Garanti BBVA

CORPORATE PRESENTATION

September 2026

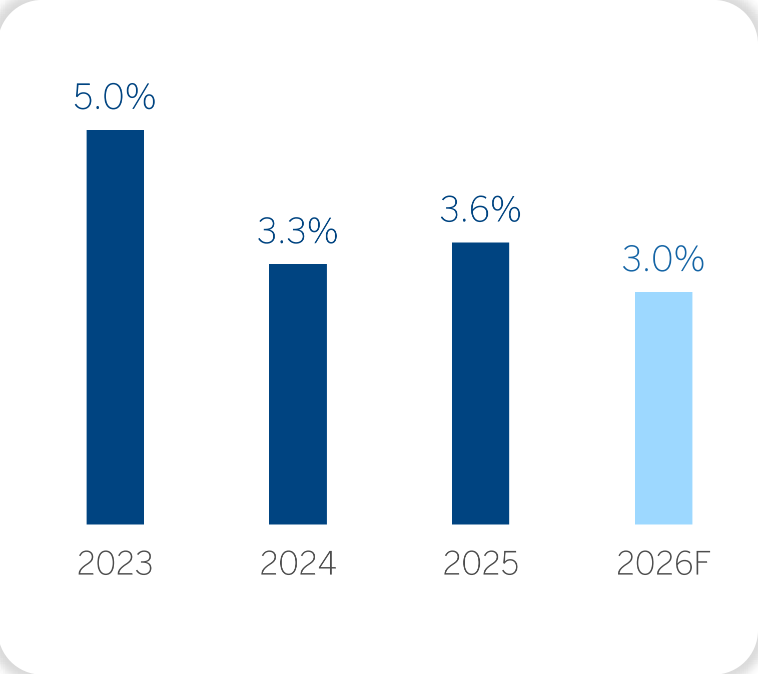
AGENDA

01

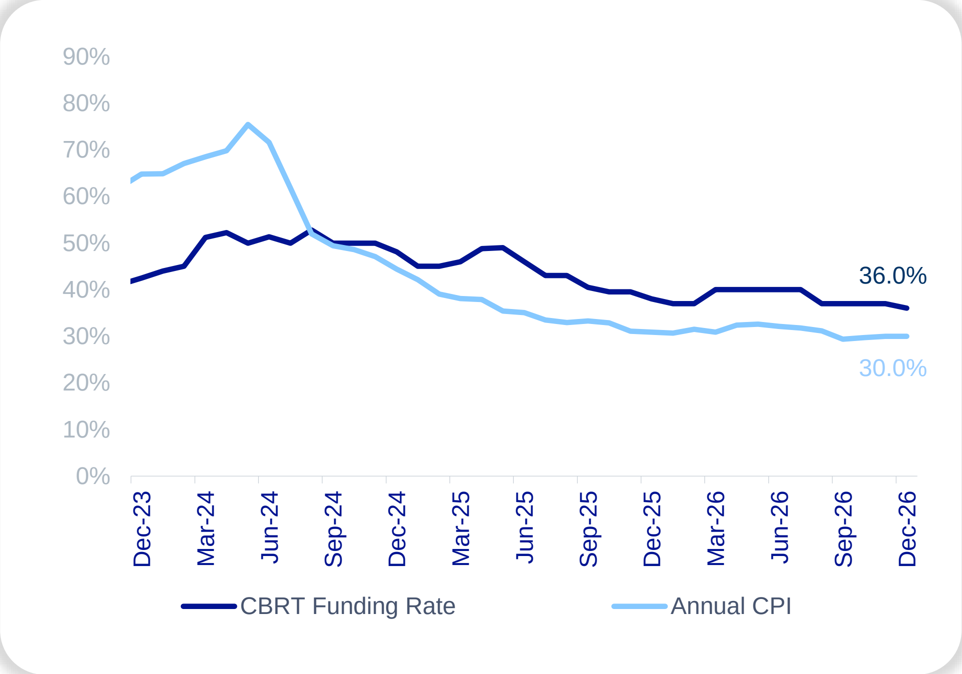
TURKISH ECONOMY OVERVIEW

TURKISH ECONOMY (I/II)

GDP GROWTH
(YoY)



CBRT FUNDING RATE & CPI EXPECTATIONS
(End of the Period)

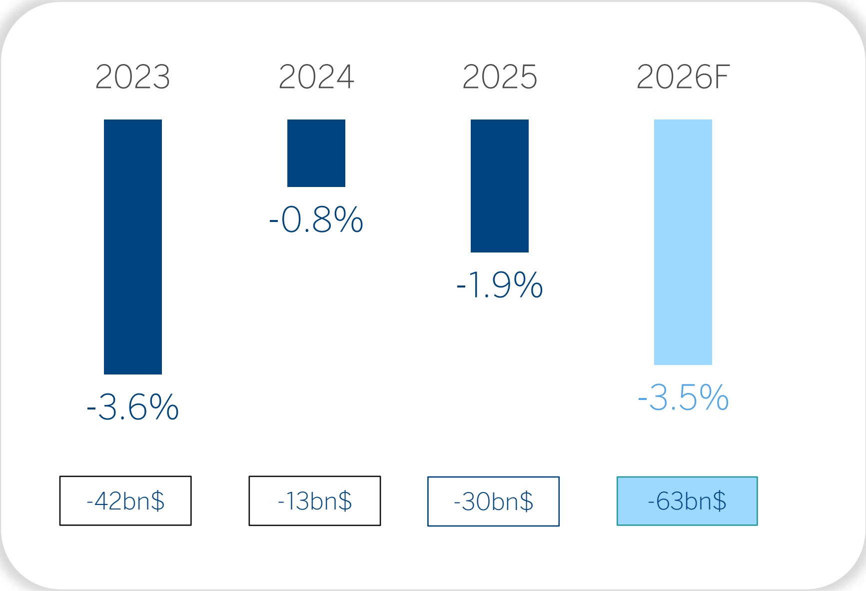


- We expect GDP growth to reach around 2.5% y/y in 1H26. **Under our baseline scenario of gradually normalizing energy prices and a prudent policy mix, we maintain our 2026 GDP growth forecast at 3.0%.**

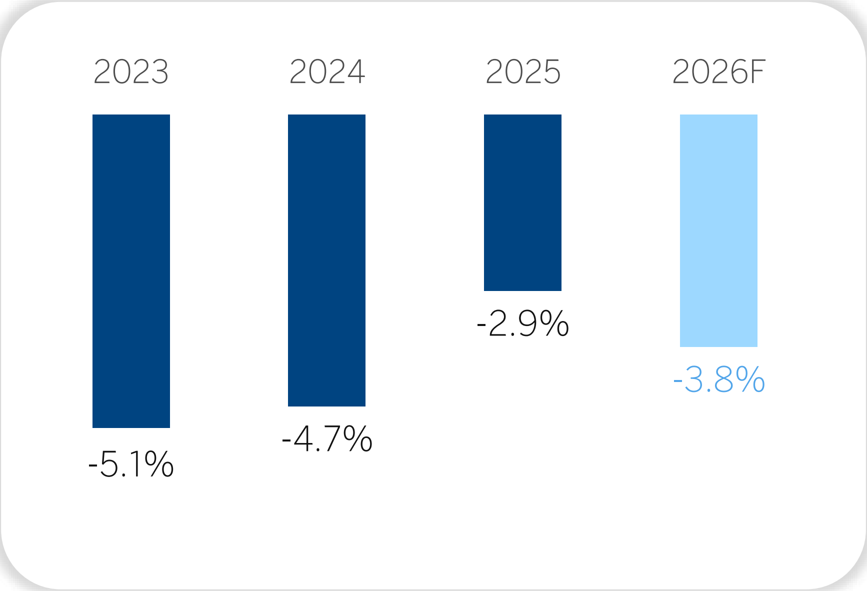
- Assuming continued fiscal discipline, a cautious CBRT stance, and a gradual normalization in energy prices in 2H26, **we forecast year-end consumer inflation to be 30%.**
- With limited room for policy rate cuts starting in 4Q26, the funding rate is expected to reach **36% by year-end.**

TURKISH ECONOMY (II/II)

CA DEFICIT / GDP (year end)



CG BUDGET DEFICIT / GDP (year end)



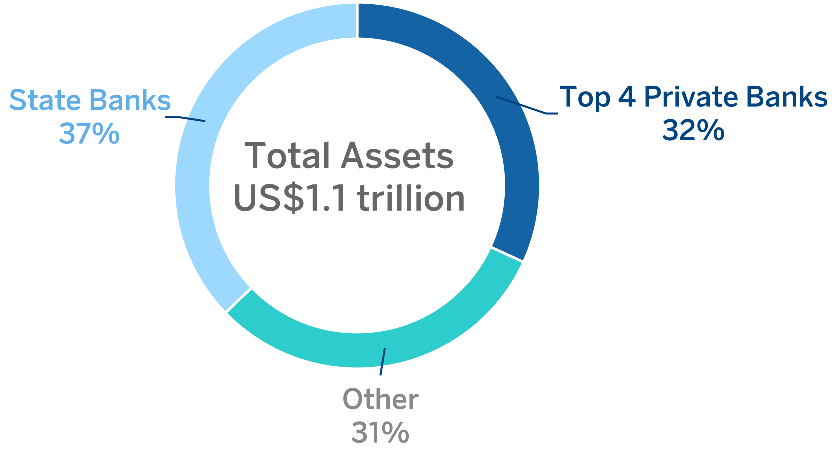
- **Weak external demand and elevated commodity prices**, contingent on developments in the Middle East conflict, continue to **weigh on the external balance.** Compared to our previous 3.5% of GDP forecast for 2026, **stronger than expected export activity on substitution effects would result in a level below 3% of GDP (50-55bn$).** Tourism revenues also provide an important buffer during the summer months.

- The cash deficit-to-GDP ratio stood at 2.6% in June, supported by **resilient revenues and spending discipline**. Despite softer activity, given the strong performance of 1H26, budget deficit is expected not to deviate much from the MTP target of 3.5% of GDP.

02

TURKISH BANKING SECTOR OVERVIEW

TURKISH BANKING SECTOR (I/V)



	# of Banks	Share in Assets	Share in Loans	Share in Deposits
Top 4 Private Commercial Banks	4	32%	34%	35%
State Comm. Banks	3	37%	37%	41%
Other Private Commercial Banks	28	15%	14%	14%
Development & Inv. Banks	21	7%	7%	-
Participation Banks	10	9%	8%	10%

Total: 66

Strictly regulated & Basel III compliant strong capital

CAR
16.6%

Sound Profitability

ROAE
24.4%

Deposit-driven liability mix

Deposits / Assets
63%

Healthy Asset Quality and strong coverage ratios

NPL Ratio
3.0%

Total Coverage
3.6%

Note: Sector figures are based on bank-only BRSA monthly data as of June 2026

Number of banks figures are based on BRSA monthly data, excludes banks under SDIF and Ziraat Dinamik Bank (Digital bank)

TURKISH BANKING SECTOR (II/V)

DOMINATED BY TOP 4 PRIVATE BANKS & 3 STATE BANKS

TOP 9 BANKS[1]	Assets Market Share	Perf. Loans Market Share	Net Income Market Share	Foreign Ownership	Free Float
Ziraat Bankası	20.5%	21.3%	18.8%	*(State Bank)*	-
VakıfBank	13.1%	14.5%	7.6%	*(State Bank)*	7.4%
Türkiye İş Bankası	11.5%	11.5%	7.6%	-	32.3%
Halkbank	10.7%	10.1%	4.5%	- *(State Bank)*	8.4%
Garanti BBVA	10.0%	11.1%	16.1%	BBVA (85.97%)	14.0%
Akbank	8.4%	8.7%	8.7%	-	53.1%
YapıKredi	8.1%	8.6%	7.8%	-	38.8%
QNB	4.8%	5.6%	7.4%	Qatar National Bank (99.88%)	0.12%
DenizBank	4.7%	5.1%	8.7%	Emirates NBD Bank PJSC (100%)	-

Among private banks

Garanti BBVA

#1
in profitability

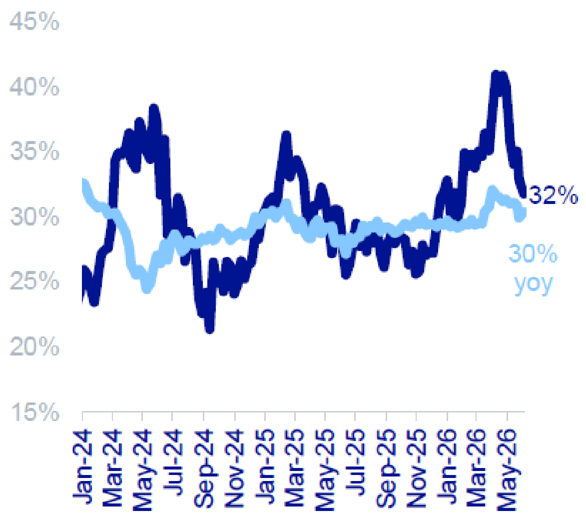
#2
in total assets & loans

Note: Sector figures are based on bank-only BRSA monthly data as of June 2026.
1 Top 9 banks make up 77.0% of sector's total asset as of June-26 in sector. Assets and loans market shares are among commercial banks.

TURKISH BANKING SECTOR (III/ V)

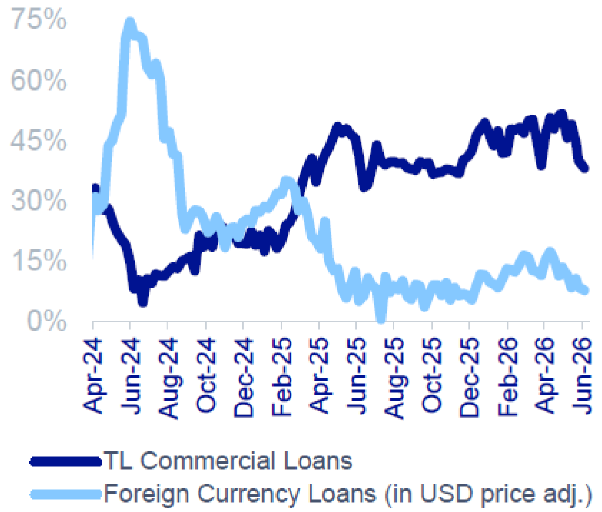
TOTAL CREDIT GROWTH (FX ADJ)

13 WEEK ANNUALIZED & YOY



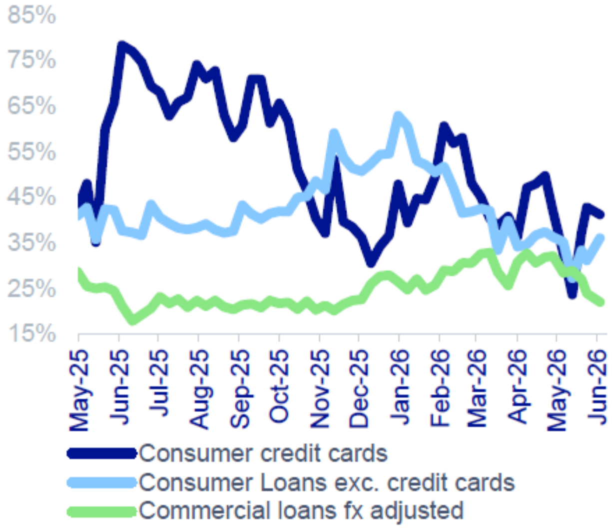
COMMERCIAL LOANS

13 WEEK ANNUALIZED, DEPOSIT BANKS



CONSUMER CREDIT SEGMENTS

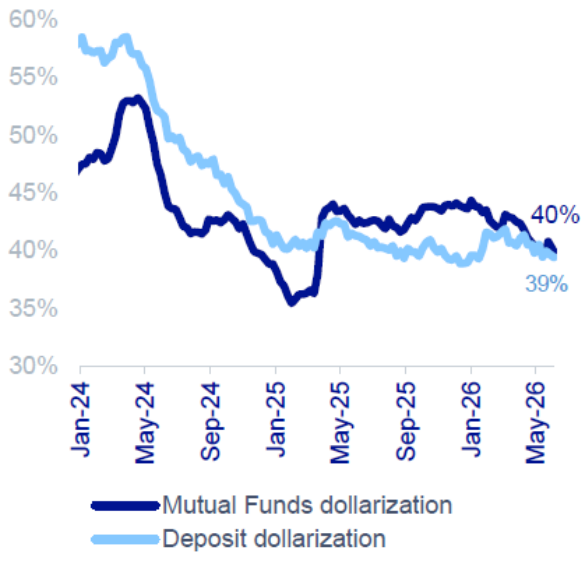
13 WEEK ANN.



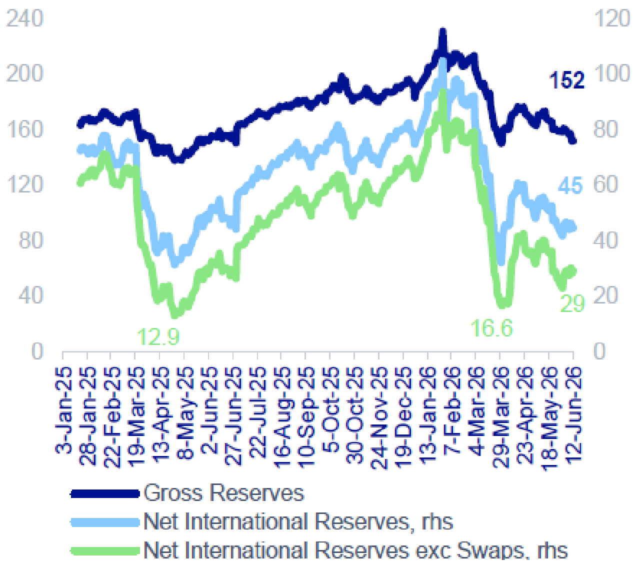
The deceleration in credit growth is observed in both consumer and commercial lending, where **TL commercial lending** is supported by most recent credit packages for SMEs and non-capped items.

TURKISH BANKING SECTOR (IV/ V)

RESIDENTS' DOLLARIZATION RATIO*
(%)



CBRT INTERNATIONAL RESERVES
($Usbn, as of June 12th)

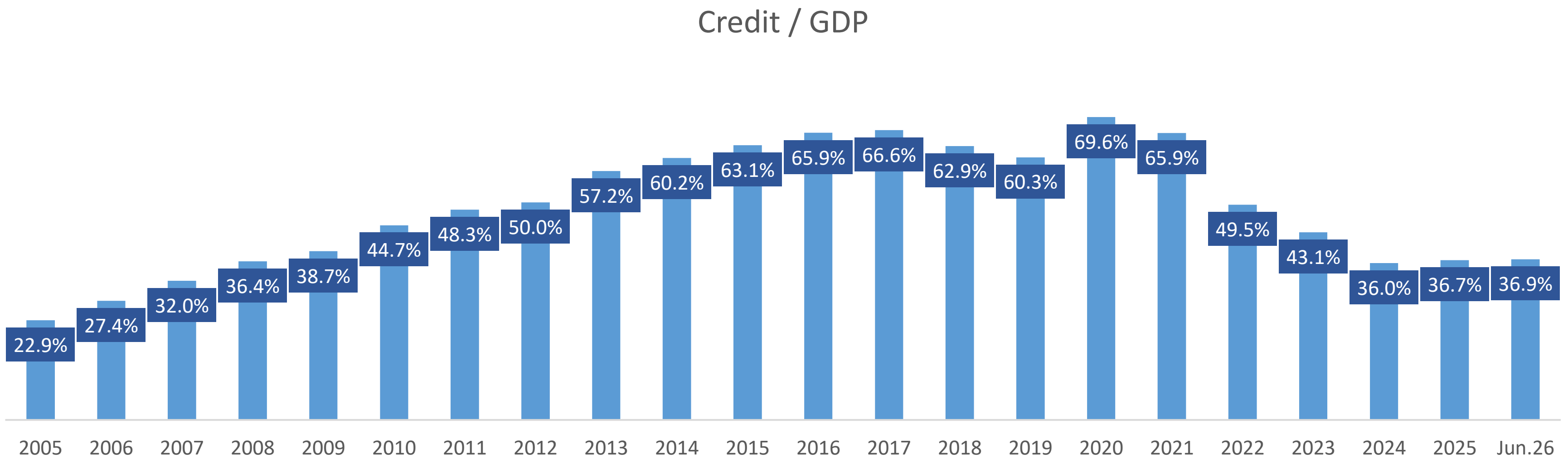


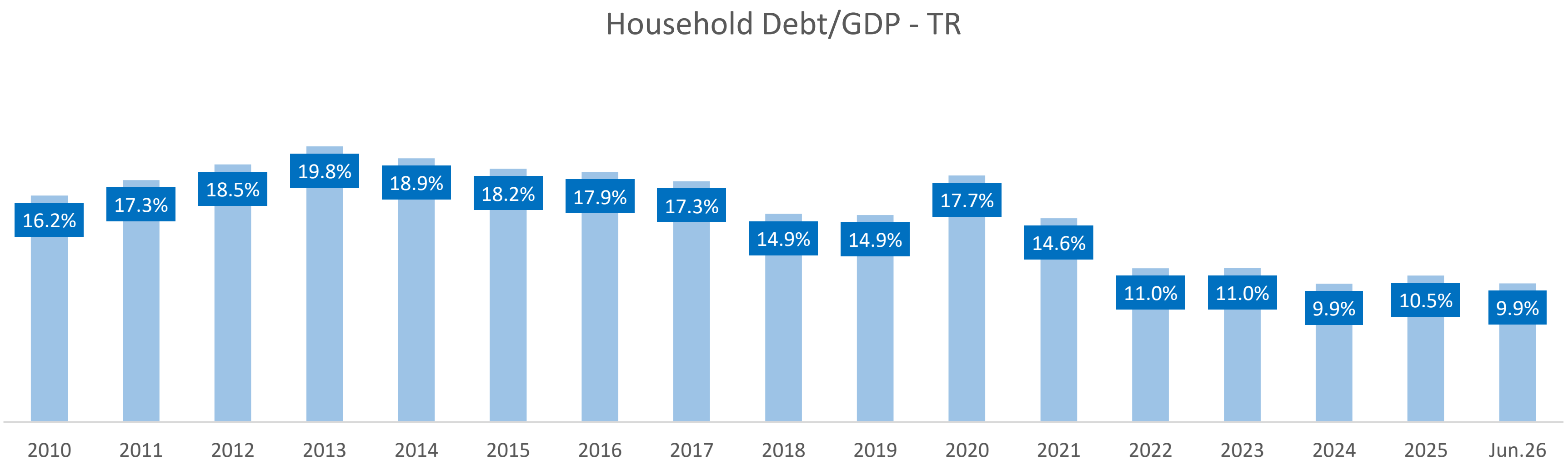
Source: CBRT, TEFAS, BRSA and Garanti BBVA Research
** FC Funds consist of FC Hedge Funds, Eurobond Funds and Precious Metals Funds*

Residents' dollarization remains contained, while the CBRT has resumed reserve accumulation as capital inflows recovered after the temporary reversal observed in late May.

TURKISH BANKING SECTOR (V/V)

Highly deleveraged, suggesting strong potential for growth





*Credit-to-gdp ratios reached **its last 15-year low***

*Households' debt over GDP fell to 10%, **staying low among EM peers***

MONETARY STANCE CONTINUES TO BE SUPPORTED WITH THE MACRO-PRUDENTIAL MESASURES

Reserve Requirement (RR)

TL deposits & related items

- **Standard TL deposits with maturities:**
  - Demand, 1M & 3M: **17%**
  - >3M: **10%**
- **Other Liabilities**
- *Funds from repo transactions from abroad,*
- *Loans obtained from abroad*
  - **Up to 1M 20%**
  - **Up to 3M 16%**
  - **Up to 1Y 14%**
- *Deposits/participation funds from banks abroad and liabilities to the head office abroad with maturities up to 1Y* **14%**

- **FC deposits (non-gold) with maturities**:
  - Demand & 1M: **32%** (*prev.* ***30%***)
  - With longer maturities: **28%** (*prev.* ***26%***)

Growth caps

(For the 8-week calculation period)

- **SME loans: 4.5%** (*prev.***5.0%**)
- **Other commercial loans: 2.0%** (*prev*. **3.0%**)
- **Auto loans: 3.0%** (*prev.* **4.0%**)
- **GPL: 3.0%** (*prev.* **4.0%**)
- **Overdraft loans (>3 installments): 4.0%** *(education-related loans excluded)*
- **Overdraft account limits: 1.0%** (*prev*. **2.0%**)
- **FC loans: 0.5%** (*prev.* ***1.0%***, *revised as of* ***30 Jan 2026***)

- **Exclusions:** CGF loans excluded; export / investment / agriculture / tradesman loans excluded.

- **Penalty:** excess amount must be parked at CBRT **blocked 1 year, 0% remuneration** *(equal to amount exceeding caps)*

Deposit regulation

(For the 8-week calculation period)

- **Retail TL deposit weight in total:**
  - **<60%** increase by **0.8%**
  - **60–65%** increase by **0.4%**
  - **>65% maintain**

Penalty: If above targets **not achieved, 3% commission** has to be paid **upon the FC deposit base.**

- **Commercial TL deposit weight in total:**
- **<60%** increse by **0.6%**
- **>60% maintain**

Penalty: If above targets **not achieved, 1.5% commission** has to be paid **upon the FC deposit base.**

03

GARANTI BBVA CORPORATE PROFILE & FINANCIAL HIGHLIGHTS

ABOUT GARANTI BBVA

MOST PROFITABLE & 2nd LARGEST PRIVATE BANK

Total Assets	**$5.2bn**	**#2** *(among private banks)*
ROAE	**28%**	**#1** *(Among Tier-1 private banks)*
Market Capitalization *(20 Aug 2026)*	**$11.3bn**	**#1** *(among BIST-Banks)*

CUSTOMER-DRIVEN BALANCE SHEET MIX

TL Loans	**21.6%**	**#1**
Consumer Loans (exc. CCs)	**23.1%**	**#1**
TL Customer Deposit	**22.6%**	**#1**

Note: Rankings and market shares are among private banks.

Total Customers

31.2mn

Branches

796

Employees

23,288

Subsidiaries

22

**Subsidiaries within the scope of IFRS consolidation*

Retail Mass, SME & Mobile Banking NPS score **#1** *(among Tier-1 banks)*

SUPERIOR DIGITAL EXPERIENCE

Digital Active Customer **18.5 million**

1 in every 5 transactions carries through Garanti BBVA Mobile

# of customers reached by our **digital assistant UGI** — **9.1 million** through mobile channels **>76mn chat**

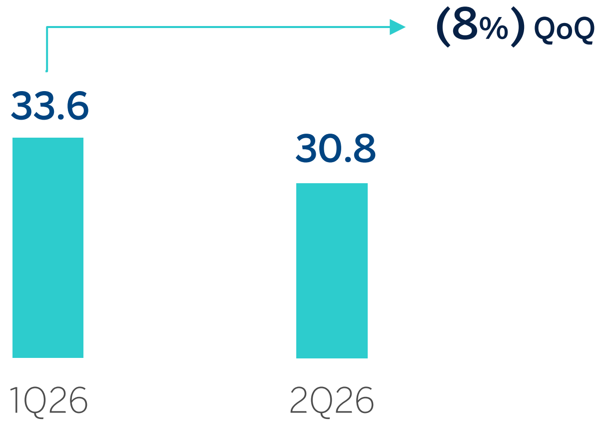
SOUND CAPITAL

Consolidated CET-1	**11.9%**	**#1**
Consolidated CAR	**15.9%**	**#2**
Leverage	**10.7 x**	

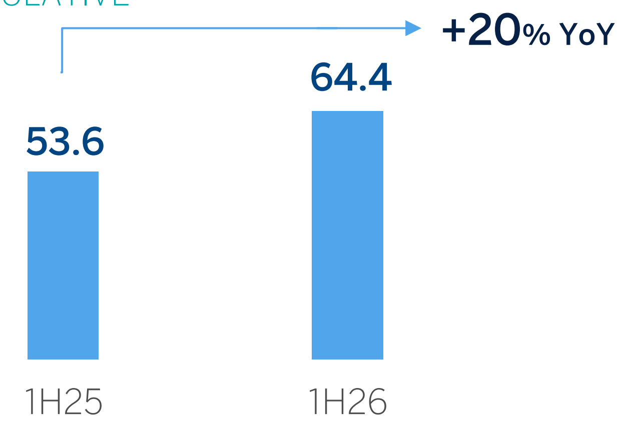
ABOUT GARANTI BBVA - PROFITABILITY

NET INCOME *(TL bn)*

QUARTERLY



CUMULATIVE



1H26 ROAE
28%

1H26 ROAA
2.7%

Leverage
10.7x

CET-1
12%

KEY FINANCIAL STRENGTHS OF GARANTI BBVA

1 STRONG CUSTOMER DRIVEN ASSET BASE

2 STRATEGICALLY MANAGED FUNDING STRUCTURE

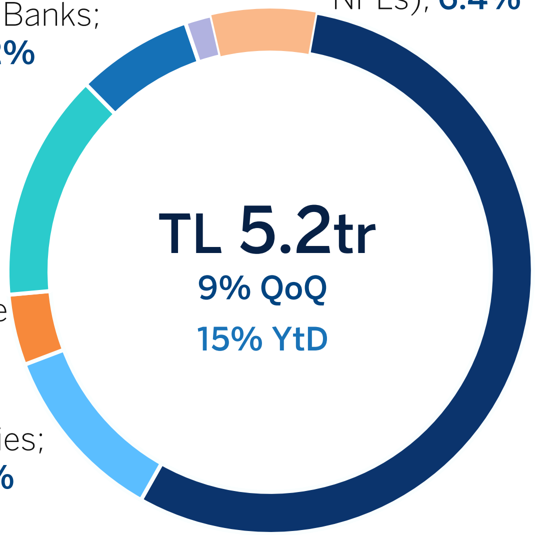
3 SOLID ASSET QUALITY, STRONG COVERAGE RATIOS

4 HIGHEST NIM AND SUPERIOR FEE BASE

5 STRONG CAPITAL POSITION

1 STRONG CUSTOMER-DRIVEN ASSET BASE SUPPORTS RECURRING REVENUE GENERATION

ASSET BREAKDOWN

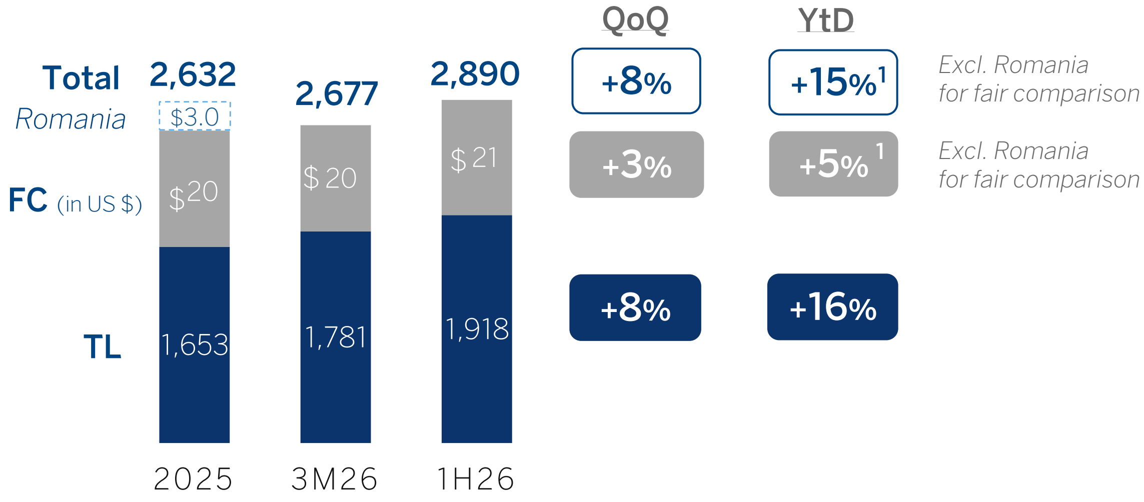


HIGHEST SHARE OF LOANS IN ASSETS

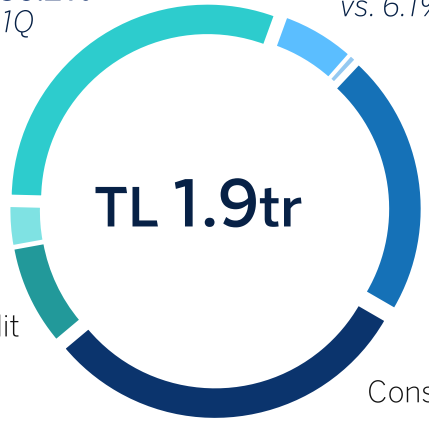
55%

57% bank-only vs sector: **51%***

PERFORMING LOANS *(TL, US $ billion)*



TL PERFORMING LOAN BREAKDOWN *(66% of total performing loans)*

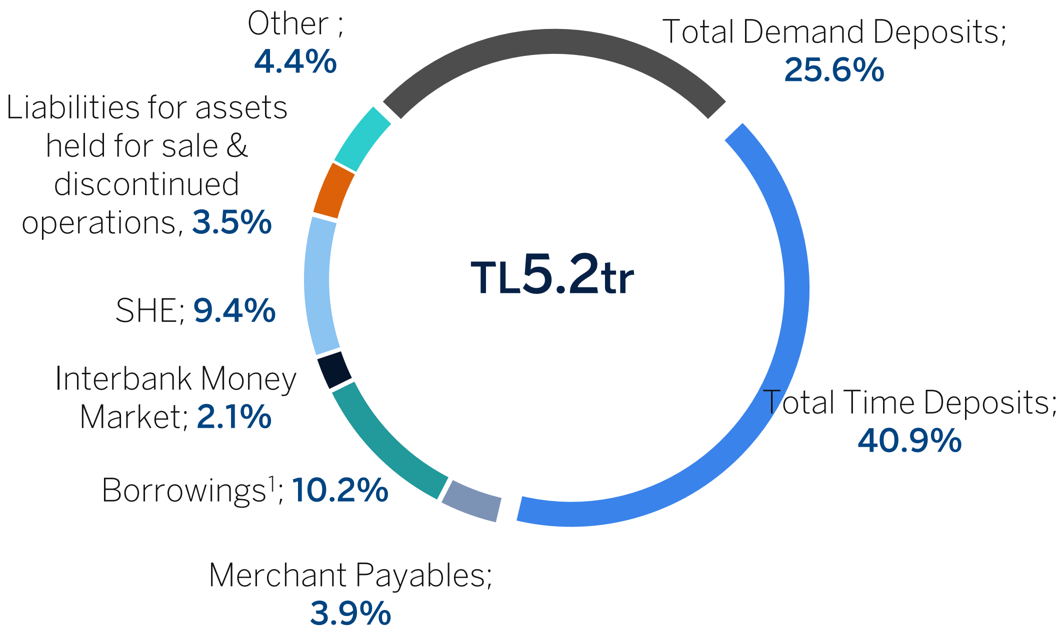


1: In 1H26, due to the ongoing sale process of our Romania subsidiary, related balance sheet items have been reclassified under "Assets held for sale and discontinued operations."
2: $3bn short-term placement to high-quality liquid assets at 1Q-end resulted in a temporary increase in FC securities balance
* Sector data is based on BRSA May monthly data among commercial banks. Based on bank-only.

2 STRATEGICALLY MANAGED FUNDING STRUCTURE

- High share of free capital & demand deposits

LIABILITIES & SHE BREAKDOWN



TL cust. Demand /TL cust. deposit

14.9%

vs. private peer avg. of 19.9%

IBL share in assets

55%

vs. private peer avg. of 59.3%

FREE FUNDS / AVG. IEA

30% in 1H26

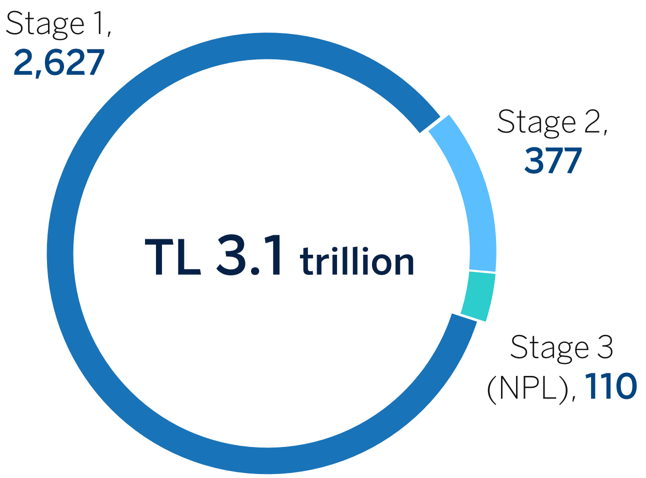
Bank-only 34% in 1Q26
vs. private peer avg. of 25%

High share of **free funds** mirrors the **NIM strength**

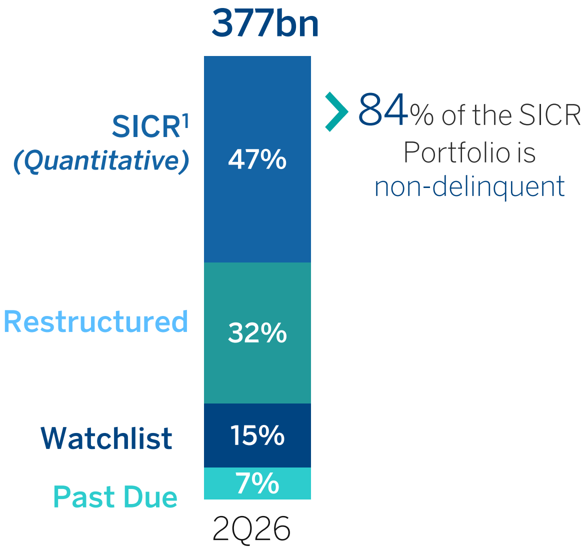
1 Includes bonds issued, funds borrowed, sub-debt
2 In 1H26, due to the ongoing sale process of our Romania subsidiary, related balance sheet items have been reclassified under "Liabilities for assets held for sale and assets of discontinued operations."

3 SOLID ASSET QUALITY, STRONG COVERAGE RATIOS

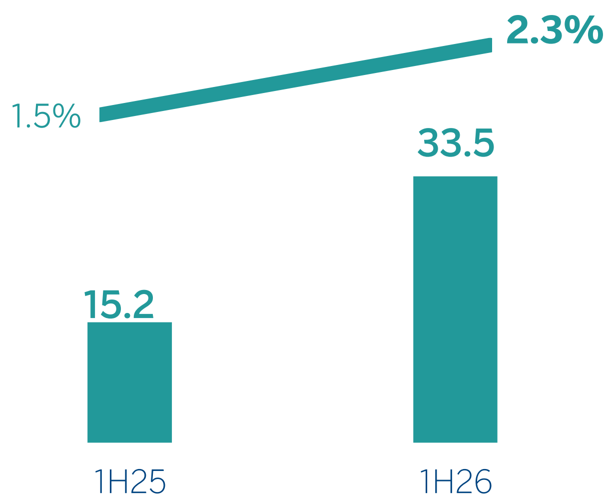
LOANS & RECEIVABLES PORTFOLIO BREAKDOWN *(TL bn)*



STAGE-2 BREAKDOWN *(TL bn)*
(12% of gross loans)



CUMULATIVE



Stage-2 Coverage	Consumer loans (inc. CCs) share in Stage-2	Total Coverage	NPL Ratio
7.2%	52%	3.4%	3.5%
FC coverage 13% TL coverage 5%			
vs. 8.6% in 2025 vs. 12.3% in 2024	vs. 51% in 2025 vs. 43% in 2024	vs. 3.1% in 2025 vs. 3.3% in 2024	vs. 3.1% in 2025 vs. 2.1% in 2024

1 SICR: Significant Increase in Credit Risk per our threshold for Probability of Default (PD) changes

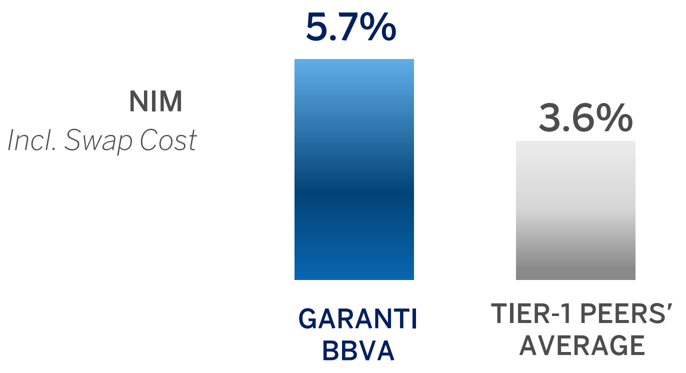
Note: Net CoR excludes currency effect, as it is 100% hedged and has no bottom line impact. Currency depreciation impact 1H26: 9bps, 2Q26: 11bps

4 HIGHEST NIM GENERATION...

Conservative stance, disciplined pricing & customer-driven asset mix supported margin resilience

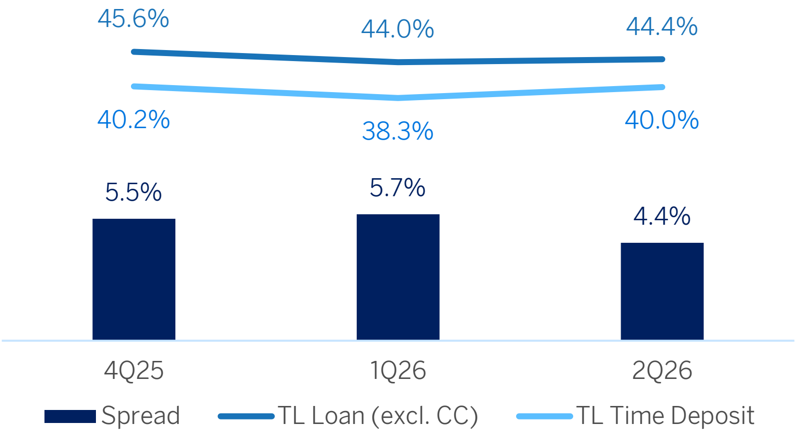
NIM INCL. SWAP COST

CUMULATIVE



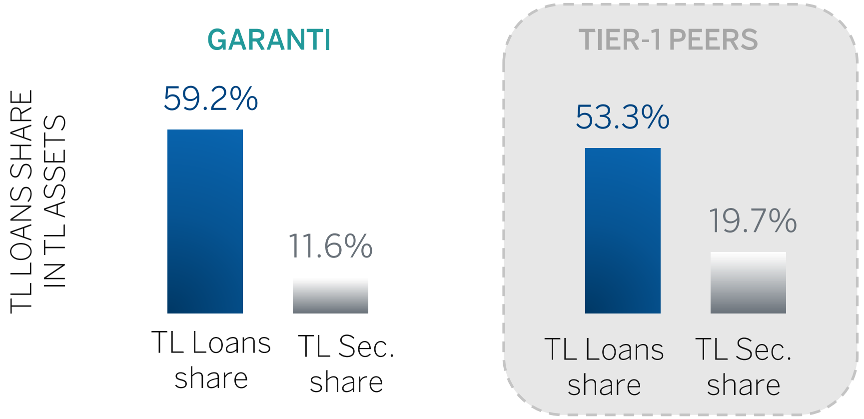
TL LOAN - DEPOSIT SPREAD

QUARTERLY, OUTSTANDING



HIGHER WEIGHT OF HIGH YIELDING ASSET: TL LOANS

(% in TL Assets, 1H26)



AVG. ANNUAL YIELD

(Outstanding)

TL Loans (exc. CCs)	TL Sec.
44%	26%

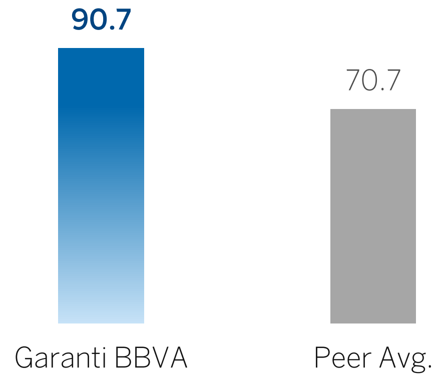
TL loans' yield was **~1.5x higher** than the securities' in 1H26.

Note: Represents the average of top 3 largest private banks

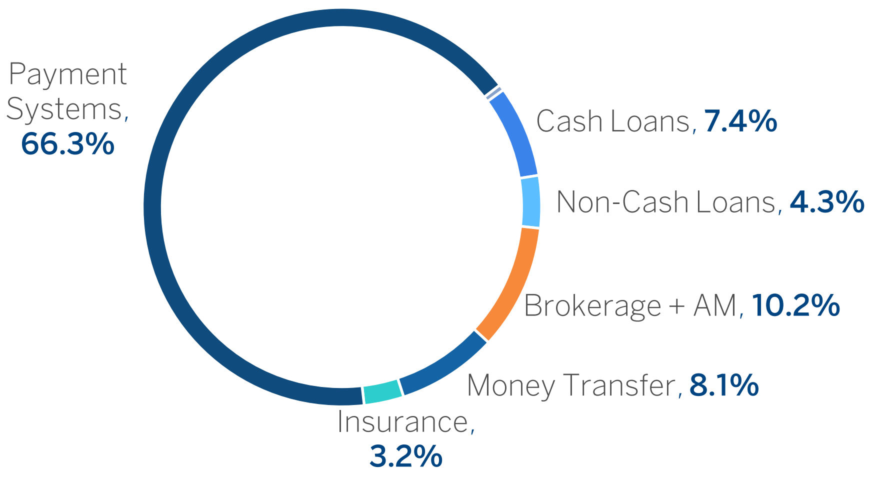
4 ...AND SUPERIOR FEE BASE

NET FEES & COMMISSIONS

(TL bn, per BRSA Consolidated financials, 1H26)



NET F&C BREAKDOWN[1]



	YoY	
Payment Systems	**+36%**	#1
Money Transfer	**+35%**	#1
Insurance	**+65%**	#1
Brokerage + AM	**+79%**	

EXPANDING CUSTOMER BASE

+ 2.4mn	Annual increase in number of customers
31.2mn	1 in every 2 banking customers in Türkiye is a Garanti BBVA customer.
#1	Retail Mass, SME & Mobile Banking NPS score

INCREASING DIGITAL PENETRATION

18.5mn	Digital active customers *(+1.2mn YoY increase)*
16.7mn/ daily log-in on average	1 in every 5 mobile banking transactions in Türkiye is conducted through Garanti BBVA Mobile

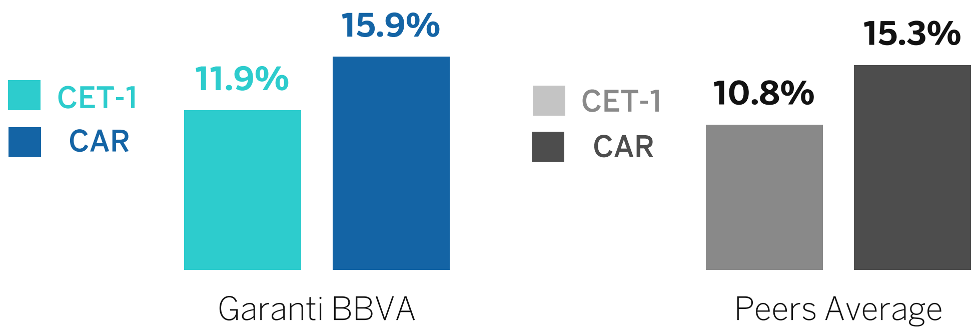
PROACTIVE SERVICE WITH SMART ASSISTANT UGI

9.1mn	Number of customers reached by our digital assistant UGİ through mobile channels >76mn chat
200 topics	All generic content transformed to LLM (powered by OpenAI), covering 200 different topics

1 Net Fees&Comm breakdown is based on Consolidated Financials. Garanti Pension premiums are shown under Other Income. Rankings are among private banks

5 SUSTAINED SOUND SOLVENCY

SOLVENCY RATIOS



EXCESS CAPITAL[1]

TL **149** bn

Consolidated

FX SENSITIVITY

14.5 bps

CAR sensitivity to 10% TL depreciation

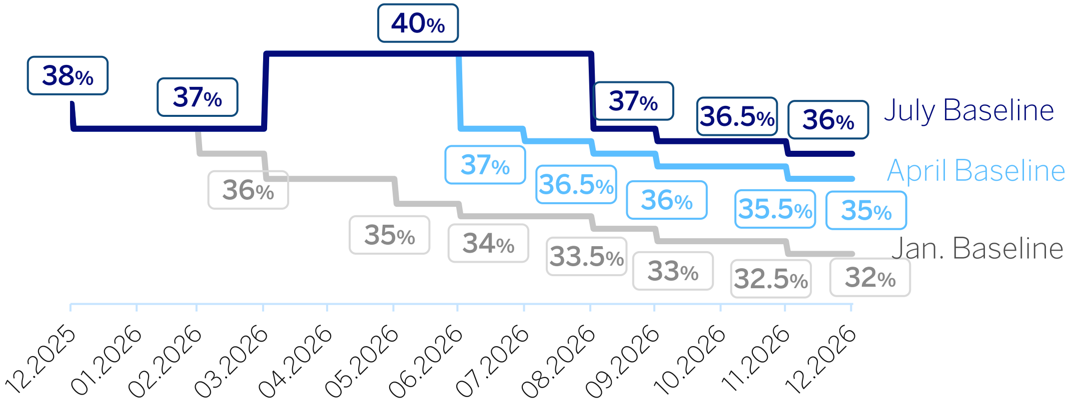
1 Required Consolidated CAR level = 8.0% + SIFI Buffer for Group 2 (1.5%) + Capital Conservation Buffer (2.5%) + Counter Cyclical Buffer (0.18%); Required Consolidated Tier-I =6.0% + Buffers; Required Consolidated CET-1= 4.5%+Buffers.

* 2025 capital ratios are presented without BRSA's forbearance. CAR and CET-1 ratios presented in the 2025 YE financial statements included the forbearance impact of 1.86% and 1.5%, respectively. BRSA Forbearance Rule has been removed as of January 1st, 2026.

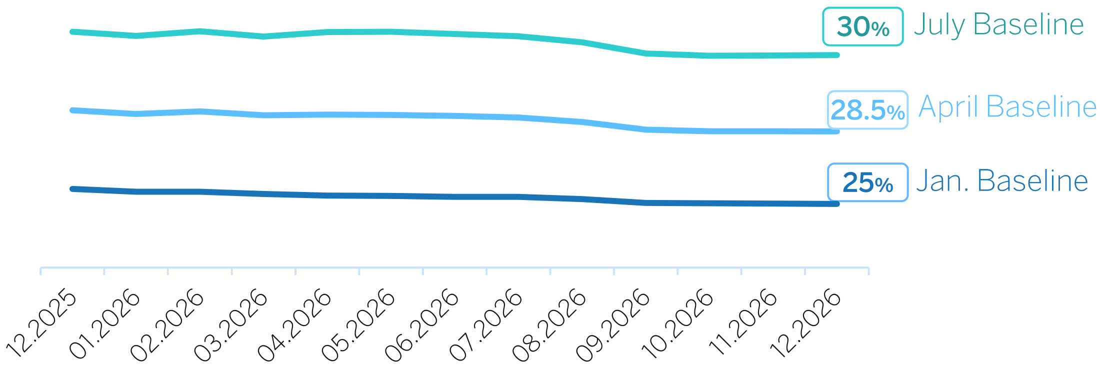
2026 OPERATING PLAN GUIDANCE

MACRO FORECAST

CBRT FUNDING RATE EXPECTATIONS



INFLATION EXPECTATIONS



2026 OPERATING PLAN GUIDANCE

	Per January Baseline	1H26 Actual	Current Outlook
TL Loan Growth (YoY)	30-35%	+16% (YtD)	In-line
FC Loan Growth (YoY, in US$)	Mid single digit (bank-only)	+3% (YtD, excl.. Romania for fair comparison)	In-line
Net Cost of Risk (exc. currency impact)	2 - 2.5%	2.3%	In-line
NIM incl. swap cost (YoY, change)	~75bps expansion	+39 bps (YtD)	Downside risk *depend on rate evolution & macro-prudential measures*
Fee Growth (YoY)	~30-35%	+39% (YoY)	In-line
OPEX Growth (YoY)	~45-50%	+45% (YoY)	In-line
ROAE (%)	**Mid-single digit Positive Real ROE**	**28%**	**Downside risk on real return due to higher inflation**

Note-1: The 2026 Operating Plan Guidance takes into consideration that all regulations are in place as of February 4, 2026 are not changed and no new material regulations are implemented
Note-2 Net CoR excludes currency effect, as it is 100% hedged and has no bottom line impact

04

SUSTAINABILITY AT GARANTI BBVA

OUR SUSTAINABILITY JOURNEY

2010
- First Sustainability Report
- Sustainability Committee

2011
- Environmental & social risk management

2012
- Sustainability Team

2014
- Sustainability Policy

2015
- Listing in the Dow Jones Sustainability Index
- Climate Change Action Plan

2016
- CDP Climate & Water Leadership Award

2017
- Becoming a TCFD supporter
- Being included in the FTSE4Good & Bloomberg Equality Indexes
- Sustainable Finance Declaration

2018
- BBVA Group's Sustainable Finance Commitment
- First green loan in Türkiye, 5th in the world
- First green project finance loan in Turkey

2019
- The world's first gender equality loan
- UNEP FI PRB founding member

2020
- The world's first ESG-linked syndicated loan
- Turkey's first Turkish Lira-denominated green bond

2021
- BBVA Coal Phase-Out Pledge
- Turkey's Pioneer Climate Index
- Pioneer Green IPO

2022
- BBVA Group Sustainable Finance Commitment updated to €300 billion

2023
- Interim (2030) decarbonization targets for carbon-intensive sectors

2024
- BBVA Sustainable Finance Commitment updated to €700 billion (2025 – 2029)
- First calculation of the financed emissions using PCAF

2025
- First TSRS-compliant Integrated Report
- Equator Principles signatory
- First Biodiversity Bond
- CDP Triple 'AAA'

SUSTAINABILITY AT GARANTI BBVA

Combating Climate Change

Contribution to Sustainable Development (2018-1H26)

1.6 tr TL

Garanti BBVA sets TRY **3.5 trillion Sustainable Finance target for 2018-2029**

Decarbonization Target

1st company to declare this target in Türkiye*

**Within the scope of the PACTA methodology*

Market share of wind power plants (WPP) by installed power financed by the Bank (2025YE)

21.4%

Inclusive Growth

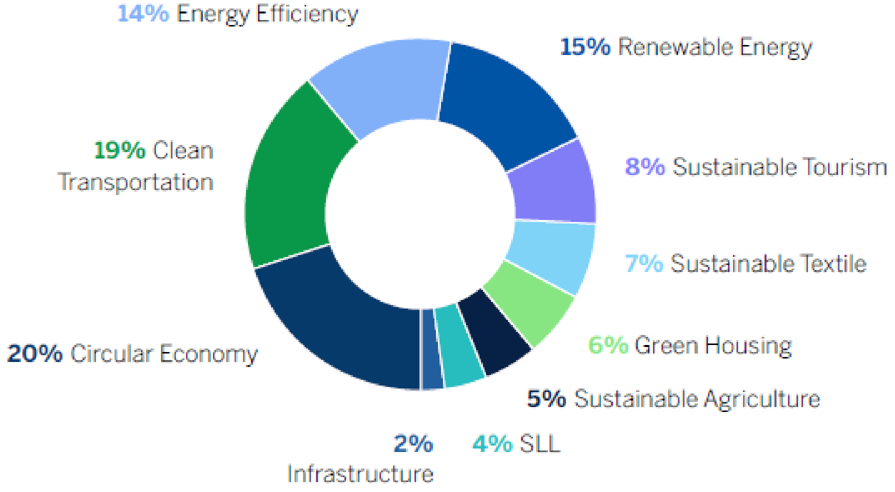
Financing the Women Entrepreneurs

350 bn TL - *in 5 years*

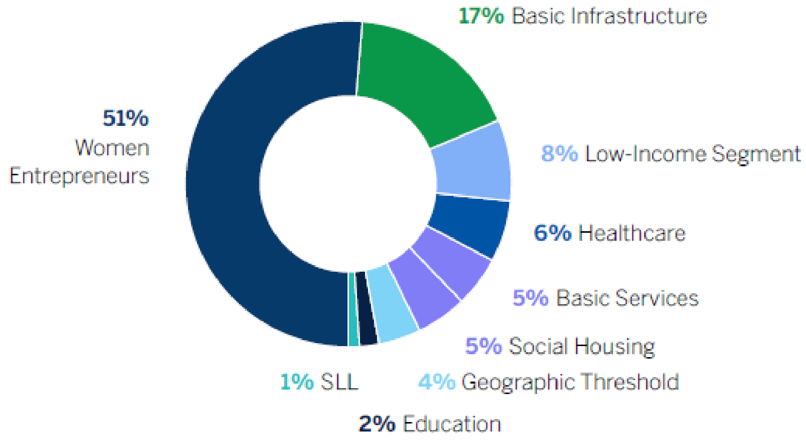
Women Entrepreneurs Competiton

50.000 encouraged female entrepreneurs *(2007-2025)*

Climate Mobilization



Inclusive Growth Mobilization



5 Bloomberg has not been involved in the preparation of this content and accepts no responsibility whatsoever in connection with it.

OUR TRANSITION PLAN

DECARBONISATION

- **Garanti BBVA aims to align its credit portfolio with net zero scenarios** by 2050, using Net Zero Banking Alliance (NZBA) as guidance.
- 2030 decarbonization targets for carbon-intensive sectors, including **energy, automotive, iron & steel, and cement**, have been developed using the PACTA methodology and publicly disclosed in 2023.
- **Financed emissions are monitored** through the PCAF methodology.
- Transition plan for financed emissions is based on three pillars with a **management model to track decarbonization objectives** and capture potential business opportunities.

Scenario	Sector & Value Chain	Emission Metric	Emission Scope	Garanti BBVA Baseline (2022)	Garanti BBVA Progress (2024)	Garanti BBVA Progress (2025)	Reduction Target by 2030	Reduction Target Progress (2022 vs. 2025)
IEA Net Zero 2050	Energy (Power Generation)	KG CO_2e/MWh	1+2	371	371	364	(71)%	+3%
IEA Net Zero 2050	Automotive (Manufacturer)	g CO_2e/km	3	182	171	168	(40)%	+19%
IEA Net Zero 2050	Iron&Steel (Manufacturer)	KG CO_2e/ ton steel	1+2	1,131	1,414	1,320	(13)%	0%
IEA Net Zero 2050	Cement (Manufacturer)	KG CO_2e/ ton cement	1+2	726	726	726	(20)%	0%
IEA Net Zero 2050	Coal*	Coal phase-out commitment was announced in 2021. Risks associated with coal operations will be minimized by 2030 and eliminated by 2040 at the latest. By 2025, the Bank observed a 33% reduction in coal-related risk exposure.						

** Non-performing loans are excluded from this calculation.*

Sectorial alignment plans

To define commercial strategy and guide selective growth based on risk considerations and business opportunities

Evaluation of **customer transition plans**

With specific tools integrated into the business strategy and decision-making process (Transition Risk Indicator – TRI)

Integrated into the **operation admission process**

Proactive and dynamic portfolio Management, assessing the impact of individual transactions

Notes: Garanti BBVA has negligible Oil&Gas exposure.
*The starting point for Energy, Automotive, Iron & Steel, and Cement is 2022.
**Starting data for Energy has been updated.
***The emission factor per ton of production in the iron and steel sector has been updated, taking into account grid electricity emissions

SUSTAINABILITY INDICES

GLOBAL SUSTAINABILITY INDICES / ESG RATINGS	SCORING RANGE	SCORE
CDP Climate Change – 2024	A / D-	A
CDP Water – 2024	A / D-	A
CDP Forest – 2024	A / D-	A
FTSE4GOOD-2025	0-5	3.8
SUSTAINALYTICS ESG RISK	0-40+	20.9

Garanti BBVA is among a limited number of banks worldwide to attain a "**Triple A**" rating.

LOCAL INDICES	INCLUSION
BIST SUSTAINABILITY INDEX	+
BIST-25 SUSTAINABILITY INDEX	+
BIST CORPORATE GOVERNANCE INDEX	+
GARANTI BBVA CLIMATE INDEX	+

OUR ACHIEVEMENTS

WE ARE A PART OF MAJOR INTERNATIONAL INITIATIVES

CDP

Member

PACTA Paris Agreement Capital Transition Assessment

Member
Paris Agreement Capital Transition Assessment

Net-Zero Banking Alliance
Industry-led, UN-convened

Member
Net-Zero Banking Alliance Steering Group

UNEP FINANCE INITIATIVE

Member
UNEP FI Banking Principles Core Group

30% Club

Member
30% Club Türkiye

IFRS Sustainability Alliance

Member
IFRS Sustainability Alliance

bcsd Türkiye

Member
Business World and Sustainable Development Association (SKD Türkiye)

UNEP FINANCE INITIATIVE PRINCIPLES FOR RESPONSIBLE BANKING

Signatory
Responsible Banking Principles

UN GLOBAL COMPACT
Global Compact Network Turkey

EQUATOR PRINCIPLES

Signatory

COMMUNITY INVESTMENTS

Contribution to community investment programs

376.3 mn TL

3 focuses of action
- Reducing inequalities and promote inclusive growth
- Education for all
- Frontier knowledge and accessible culture

ÖRAV was established by Garanti BBVA in 2008 with the aim of **championing children's right to access quality education by supporting professional and personal development of teachers**.

With **58,532** teachers reached in 2025.

Salt founded by Garanti BBVA in 2011 to support the production of **knowledge, culture and arts**. Salt Research archival collections give online access to **more than 2 million documents and resources.**

EqualUs (EşitBiz) project is being conducted since the beginning of 2022 in order to contribute to change by **raising awareness of gender equality.**

In 2025, 18,290 students and **3.741 teachers** were reached.

5 Pebbles: Social and Financial Leadership Program is intended to build on primary and secondary school students' social and financial leadership knowledge, attitudes and skills.

In 2025, **28,170 students** and **1,305 teachers** were reached.

Blue Breath: Co-launched with **Turkish Marine Environment Protection Association/ TURMEPA** to **combat marine pollution**.

Since September 2021 to date, all sea sweepers in all regions collected **approximately 318.303 kilograms** of solid waste, which were recycled.

Garanti BBVA

05

CORPORATE GOVERNANCE AT GARANTI BBVA

GARANTI BBVA

OUR PURPOSE

"**Support** your drive to **go further**"

OUR STRATEGIC PRIORITIES

NEW WAVE OF DIFFERENTIATION

- Embed a Radical Client Perspective in All We Do

FULL COMMITMENT TO GROWTH & VALUE CREATION

- Boost Sustainability As a Growth Engine
- Scale Up All Enterprise Segments
- Promote a Value and Capital Creation Mindset

SOUND FOUNDATIONS TO DRIVE MEANINGFUL IMPACT

- Unlock the Potential of AI & Innovation via Data Availability & Next Gen Tech
- Strengthen Our Empathy, Succeed as a Winning Team

OUR VALUES

Customer comes first

We think **big**

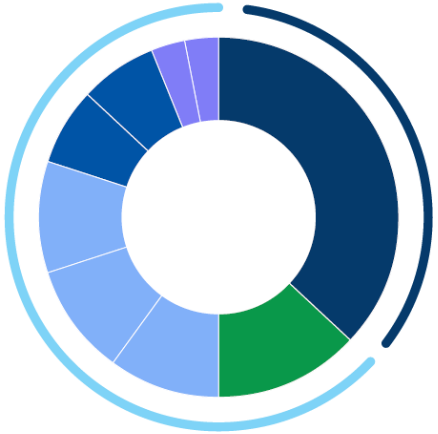
We are **one team**

BOARD OF DIRECTORS

Name and Surname		Appointment Date	Education	Experience in Banking and Business Administration
Süleyman Sözen	Non-executive	29.05.1997	Undergraduate	44 years
Jorge Saenz Azcunaga Carranza	Non-executive / Independent	24.03.2016	Undergraduate	31 years
Mahmut Akten	Executive	23.08.2024	Master	26 years
Sait Ergun Özen	Non-executive	14.05.2003	Undergraduate	38 years
Ebru Oğan Knottnerus	Non-executive / Independent	27.03.2024	Master	34 years
Jaime Saenz de Tajeda Pulido	Non-executive	02.10.2014	Undergraduate	33 years
Pablo Alfonso Pastor Muñoz	Non-executive	31.03.2021	Master	36 years
Rafael Salinas Martinez de Lecca	Non-executive	08.05.2017	Master	34 years
Hüsnü Erel	Non-executive /Independent	27.03.2025	Undergraduate	49 years
Avni Aydın Düren	Non-executive	17.06.2020	Master	34 years
M. Canan Özsoy	Non-executive	04.04.2019	Master	35 years

EXPERIENCE COMPOSITION

Chart is prepared in accordance with Global Industry Classification Standard (GCIS). The Global Industry Classification Standard (GCIS) is an industry taxonomy developed by MSCI and Standar & Poor's (S&P) for use by the global financial community



37% Financials
13% Information Technology
10% Consumer Discretionary
10% Consumer Staples
10% Energy
7% Health Care
7% Real Estate
3% Industrials
3% Utilities

SENIOR MANAGEMENT

GENDER

FEMALE

MALE

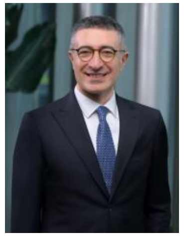
AVERAGE EXPERIENCE

28 YEARS

EDUCATION

Bachelor's
44%

Master's
56%



CHIEF EXECUTIVE OFFICE
Mahmut Akten

Economic Research
General Secretariat
Information Systems Security
Retail Collections

Finance and Treasury
Kemal Atıl Özus

Credit Risk Management
Gökhan Koca

Engineering and Data
İlker Kuruöz

Talent and Culture
Ebru Taşcı Firuzbay

Retail Banking
Ceren Acer Kezik

Corporate, Investment Banking and Global Markets
Sinem Edige

Commercial & Instutional Banking
Cemal Onaran

SME Banking
Sibel Kaya

CORPORATE GOVERNANCE RATING

OUR JCR CORPORATE GOVERNANCE RATING EVOLUTION

Main Section	10.12.2016	11.12.2017	11.12.2018	11.12.2019	11.12.2020	10.12.2021	9.12.2022	8.12.2023	6.12.2024	8.12.2025
Shareholders	9.22	9.22	9.22	9.67	9.67	9.67	9.73	9.73	9.73	9.73
Public Disclosure & Transparency	9.25	9.40	9.67	9.67	9.76	9.85	9.85	9.85	9.85	9.85
Stakeholders	9.23	9.57	9.72	9.86	9.86	9.86	9.87	9.87	9.87	9.87
Board of Directors	9.34	9.66	9.76	9.76	9.81	9.81	9.81	9.81	9.85	9.81
Overall Score	**9.27**	**9.51**	**9.60**	**9.73**	**9.77**	**9.79**	**9.81**	**9.81**	**9.82**	**9.81**
Outlook	**Positive**	**Positive**	**Positive**	**Positive**	**Stable**	**Positive**	**Positive**	**Positive**	**Stable**	**Stable**

STRENGTHS

- **Integrated Annual Report** including a detailed review of financial and nonfinancial performance, future strategies, targets on key material issues
- Effective & transparent **IR website**
- Pioneering practices in the **digital banking**
- Announcement of **decarbonization targets**
- **Qualified, educated and experienced BoD**
- Effective and comprehensive **internal control, internal audit and risk management** systems.

CONSTRAINTS

- Absence of any clauses to broaden the exercise of **minority rights** (holding less than 5% of the share)
- Lack of disclosure of the **per-person remuneration** of the top managers and the board members

Appendix

APPENDIX: SUMMARY BALANCE SHEET

(TL billion)

ASSETS	31.12.2025	31.03.2026	30.06.2026
Cash & Cash Equivalents	437.8	374.7	373.0
Balances at CBRT	568.3	493.7	732.7
Securities	550.1	645.5	575.5
- Securities at Romania Subs.	*$1.2*		
Gross Loans	2810.7	2865.9	3,113.3
+TL Loans	***1730.9***	***1869.1***	***2,023.0***
TL NPL	*78.2*	*88.0*	*105.0*
info: TL Performing Loans	*1652.6*	*1781.1*	*1,918.0*
+FC Loans (in US$ terms)	***23.0***	***20.2***	***20.9***
FC NPL (in US$ terms)	*0.1*	*0.1*	*0.1*
info: FC Performing Loans (in US$ terms)	*22.8*	*20.2*	*20.9*
info: Performing Loans (TL+FC)	***2631.9***	***2677.4***	***2,890.2***
Fixed Assets & Subsidiaries	79.6	81.5	85.3
Other	101.3	322.4	336.7
Assets held for sale and discontinued operations	*5*	*221*	*227*
TOTAL ASSETS	4,547.8	4,783.8	5,216.5
LIABILITIES & SHE	**31.12.2025**	**31.03.2026**	**30.06.2026**
Total Deposits	3150.0	3166.8	3,466.1
+Demand Deposits	***1277.5***	***1311.8***	***1,333.1***
TL Demand	*280.8*	*271.9*	*305.2*
FC Demand (in US$ terms)	*23.2*	*23.4*	*22.1*
+Time Deposits	***1872.6***	***1855.0***	***2,133.0***
TL Time	*1336.6*	*1423.4*	*1,721.0*
FC Time (in US$ terms)	*12.5*	*9.7*	*8.8*
Interbank Money Market	87.5	70.1	111.7
Bonds Issued	170.8	172.8	186.5
Funds Borrowed	317.1	297.3	344.2
Other liabilities	375.8	439.9	433.8
Liabilities for assets held for sale & discontinued operations	*0*	*184*	*185*
Shareholders' Equity	446.6	453.1	489.4
TOTAL LIABILITIES & SHE	4,547.8	4,783.8	5,216.5

Note: In 1Q26 & 2Q26, due to the ongoing sale process of our Romania subsidiary, related balance sheet items have been reclassified under "Assets held for sale and discontinued operations.".

APPENDIX: SUMMARY P&L

		QUARTERLY P&L			CUMULATIVE P&L		
	TL Million	**1Q26**	**2Q26**	**QoQ**	**1H25**	**1H26**	**YoY**
(+)	Net Interest Income including Swap costs	60,072	56,985	-5%	73,852	117,057	59%
	(+) NII excluding CPI linkers' income	*65,437*	*59,671*	*-9%*	63,543	125,107	*97%*
	(+) Income on CPI linkers	*5,995*	*8,057*	*34%*	16,340	14,052	*-14%*
	(-) Swap Cost	*-11,360*	*-10,742*	*-5%*	-6,031	-22,102	*266%*
(+)	Net Fees & Comm.	42,860	47,877	12%	65,178	90,737	39%
(+)	Net Trading & FX gains/losses (excl. Swap costs and currency hedge)	5,517	2,439	-56%	7,486	7,956	6%
	info: Gain on Currency Hedge[1]	*553*	*785*	*42%*	2,399	1,338	*-44%*
(+)	Income from investments under equity	768	1,100	43%	1,356	1,868	38%
(+)	Other income (excl. Prov. reversals & one-offs)	7,934	6,944	-12%	11,670	15,945	37%
(-)	OPEX	-54,276	-53,640	-1%	-74,388	-107,916	45%
	(-) HR	*-19,384*	*-20,109*	*4%*	-26,629	-39,493	*48%*
	(-) Non-HR	*-34,892*	*-33,531*	*-4%*	-47,759	-68,423	*43%*
(-)	Net Expected Loss (excl. Currency impact)	-13,573	-19,961	47%	-15,172	-33,534	121%
	(-) Expected Loss	*-30,463*	*-28,887*	*-5%*	-40,379	-59,350	*47%*
	info: Currency Impact[1]	*-553*	*-785*	*42%*	*-2,399*	*-1,338*	*-44%*
	(+) Provision Reversal under other Income	*16,336*	*8,142*	*-50%*	22,808	24,478	*7%*
(-)	Taxation and other provisions	-16,522	-11,509	-30%	-18,570	-28,031	51%
	(-) Taxation	*-14,100*	*-12,373*	*-12%*	*-18,318*	*-26,473*	*45%*
	(-) Other provisions	*-2,422*	*864*	*-136%*	*-252*	*-1,558*	*518%*
(+)	Net gains from Discontinued Activities	400	419	5%	903	819	-9%
	(+)Revenue from Discontinued Activities	*483*	*510*	*5%*	*1,026*	*993*	*-3%*
	(-)Taxation on Revenues from Discontinued Activities	*-83*	*-91*	*9%*	*-123*	*-174*	*41%*
=	**NET INCOME**	**33,615**	**30,799**	***-8%***	**53,613**	**64,414**	***20%***

Note: In 1H26, due to the ongoing sale process of our Romania subsidiary, related P&L items have been reclassified under 'Income / expenses from discontinued operations' and balance sheet items are reclassified under 'Assets held for sale and discontinued operations.' 1H25 P&L was restated in the 1H26 financials.

1 Neutral impact at bottom line, as provision increase due to currency depreciation are 100% hedged (FX gain included in Net trading income line)

APPENDIX: KEY FINANCIAL RATIOS

	Jun-25	Jun-26
Profitability ratios		
ROAE	30.7%	28.1%
ROAA	3.1%	2.7%
NIM incl. Swap cost (Cumulative)	4.9%	5.7%
Cost/Income	46.6%	46.3%
Liquidity ratios		
Loans / Deposits	81.8%	83.4%
TL Loans / TL Deposits	92.4%	94.7%
TL Loans / (TL Deposits + TL Bonds + Merchant Payables)	85.0%	86.1%
FC Loans / FC Deposits	69.1%	67.5%
Asset quality ratios		
NPL Ratio	2.6%	3.5%
Coverage Ratio	3.2%	3.4%
+ Stage1	0.5%	0.4%
+ Stage2	10.2%	7.2%
+ Stage3	65.7%	62.7%
Net Cost of Risk (excluding currency impact, bps) [1]	148	231
Solvency ratios		
CAR	15.6%	15.9%
Common Equity Tier I Ratio	12.6%	11.9%
Leverage (Assets / Equity)	10.1x	10.7x

Note: In 1H26, due to the ongoing sale process of our Romania subsidiary, related P&L items have been reclassified under 'Income / expenses from discontinued operations' and balance sheet items are reclassified under 'Assets held for sale and discontinued operations.' 1H25 P&L was restated in the 1H26 financials

1 Neutral impact at bottom line, as provision increase due to currency depreciation are 100% hedged (FX gain included in Net trading income line)

APPENDIX: MARKET SHARES

Market Shares among private banks[1]	Dec-25	Mar-26	Jun-26	QoQ ∆	YtD ∆	Rank
TL Performing Loans	22.1%	21.9%	21.6%	-33 bps	-45 bps	#1*
FC Performing Loans	16.1%	15.8%	15.8%	-4 bps	-29 bps	#2*
Consumer Loans inc. Consumer CCs	23.5%	23.4%	23.6%	11 bps	10 bps	#1*
Cons. Mortgage Loans	29.8%	29.6%	28.7%	-86 bps	-108 bps	#1*
Consumer Auto Loans	38.9%	38.5%	41.1%	265 bps	217 bps	#1*
Cons. General Purpose Loans	21.6%	21.3%	21.6%	35 bps	2 bps	#1*
TL Business Banking	18.8%	18.9%	17.9%	-105 bps	-91 bps	#2*
TL Micro & Small Enterprises	24.2%	24.4%	25.9%[2]	149 bps[2]	173 bps[2]	n.a
TL Customer Deposits	21.1%	21.8%	22.6%	80 bps	142 bps	#1*
FC Customer Deposits	18.9%	18.4%	17.8%	-60 bps	-113 bps	#2*

Payment Systems Market Share	Dec-25	Mar-26	Jun-26	QoQ ∆	YtD ∆	Rank
# of CC customers[3]	14.7%	14.7%	14.8%	14 bps	18 bps	#1
Issuing Volume (Cumulative)[3]	17.3%	17.3%	17.4%	10 bps	10 bps	#1
Acquiring Volume (Cumulative)[3]	15.8%	15.4%	15.4%	-4 bps	-38 bps	#1

* Rankings are among private banks as of March 2026

1 Sector figures used in market share calculations are based on bank-only BRSA weekly data as of 26.06.2026, for commercial private banks
2 As of May 2026. BRSA-defined SME loan figures since May 2025 include customers who were temporarily excluded from the SME category, as their 2025 financials had not yet been submitted to the Bank's system. Since May, the data collection process has accelerated.
3 Cumulative figures and rankings as of June 2026, as per Interbank Card Center data. Rankings are among private peers.

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