

Our world is facing today climate crisis, social inequality, resource over-consumption and supply chain disruptions, as a result of these global trends we are in a period where the future of investments is uncertain and financial risks increase for all of us.

On the other hand, sustainable development concept brings new economic models offering great opportunities, that also shape the future of finance sector.

During decision making, it is no longer enough to simply look at previous ways of doing business; to manage climate and inequality risks and prevent their increase, we must utilize one of the most important tools, the Sustainable Finance framework, to do business.

The reason for this is that the concept of sustainable finance, in all kinds of financing; considers environmental, social and governance criteria to create benefits in the long run.

First mentioned at the Rio Earth Summit in 1992, the concept of Sustainable Finance, contains very important opportunities for the transformation of the financial world and all the sectors it finances.

A study shows that today, for more than 80% of investors, the concept of sustainability plays a central role in their investment choices.

We, as Garanti BBVA, integrated sustainability principles into our business strategies 15 years ago, not only for our investors but with an understanding of value creation for all our stakeholders.

Today, thanks to our impact-oriented activities, shaping all our products and services under the framework of sustainable finance, our total contribution to sustainable development has exceeded 60 billion Turkish Liras.

We directly contribute to United Nations' 16 Sustainable Development Goals and 59 specific targets.

We reduced emissions from our own operations by 75% compared to reference year, and by purchasing carbon credits for remaining emissions, we surpassed 71% reduction target that we have set for 2035 and we became a carbon neutral bank 15 years prior our target.

Renewable energy financing is our most important muscle. We have been showing our commitment on this area since 2014 through financing only renewable energy in greenfield energy generation financing.

Today, we are at a time where we need more than ever to turn statement into action.

That's exactly why, as Garanti BBVA with the awareness of our responsibilities, we will continue our efforts to make finance sustainable, always aiming for the better.