

**TO: Investment Community**

**FROM : Garanti BBVA / Investor Relations**

**SUBJECT: Annoucement about the issuance of subordinated eurobond abroad and Tender**

**OfferDATE: November 21, 2024**

Our Bank has mandated Banco Bilbao Vizcaya Argentaria, S.A, Citigroup Global Markets Limited, , Standard Chartered Bank, Abu Dhabi Commercial Bank P.J.S.C., Emirates NBD Bank PJSC, Mizuho International plc, SMBC Nikko Capital Markets Limited and Societe Generalefor an issuance of U.S. dollar-denominated subordinated notes (Basel III compliant) to be sold to Institutional Investors resident abroad.

T. Garanti Bankası A.Ş. announced a cash Tender Offer on November 21st, 2024 for the Tier 2 bonds with the ISIN code XS1617531063 and US900148AE73, with a nominal value of USD 750,000,000 due date 2027. Banco Bilbao Vizcaya Argentaria, S.A., Standard Chartered Bank have been authorized for the Redemption Offer.

*\*In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.*

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial II Nr.15.1, that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,

Garanti BBVA

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